

# WDP acquisition of an industrial site from Belden

**WDP has acquired an industrial site in the Netherlands from the Dutch subsidiary of the American firm Belden CDT, the cables and connectivity product manufacturer.**

Belden designs, manufactures and markets high-speed electronic cables, connectivity products and related items for the specialty electronics and data networking markets. WDP is a Belgian company which specialises in the development and rental of semi-industrial real estate.

Legal advice to Belden was provided by AKD with a team led by real estate partner Teie B van Dijk who was assisted by Gerrit van der Veen, administrative and environmental law partner, Floris van Westrhenen, real estate associate and Aukje van Griensven, real estate candidate civil law notary.

Teije van Dijk commented: “Our team advised Belden on the sale of the real estate. As such we drafted the contract of sale and led the negotiations with the buying party.

“Belden is in the process of rearranging its production capacity in Europe. Furthermore Belden had long term obligations with regards to the plot of land sold. The successful transfer of these obligations to a third party was pivotal for Belden’s strategy.

“Belden has only sold a part of its real estate and still retains a sizable production capacity at the site. To remain operational Belden requires the continued supply of certain utilities that are located on the real estate. As such detailed agreements had to be made with Belden’s new neighbours.”

## *WDP acquisition of an industrial site in Venlo from Belden Wire & Cable B.V.*

Legal adviser to WDP:

VAN DOOSELAERE ADVOCATEN

Legal adviser to Belden:

